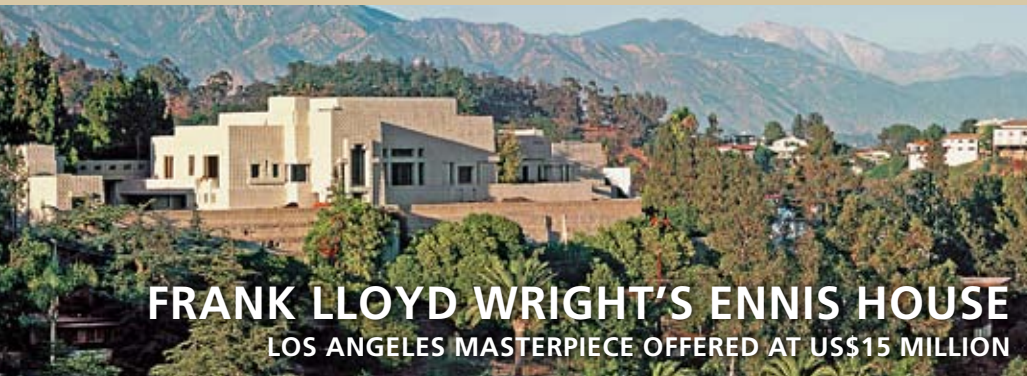


CHRISTIE'S GREAT ESTATES NEWSLETTER



FRANK LLOYD WRIGHT'S ENNIS HOUSE LOS ANGELES MASTERPIECE OFFERED AT US\$15 MILLION

A crowning achievement of Frank Lloyd Wright's textile-block design, the Ennis House is the largest and boldest execution of this iconic architectural style. Perfectly sited on a hill with wraparound views of the city of Los Angeles and the ocean, the 6,000-square-foot Mayan-inspired estate has

undergone significant preservation efforts by The Ennis House Foundation after being placed on "most endangered" lists by the National Trust for Historic Preservation and the World Monuments Fund. The Ennis House Foundation now seeks a private buyer to complete the restoration.

With its dramatic light-filled interiors and spectacular architectural details, the Ennis House has served as a location for many Hollywood films including *The House on Haunted Hill*, *Blade Runner*, and *Black Rain*. Built in 1924, the home features soaring wood-beamed ceilings, a window-lined loggia overlooking the pool, and an artful and flowing multitiered floor plan. The Ennis House is being offered for US\$15 million by Hilton & Hyland and Dilbeck Realtors with international marketing by Christie's Great Estates. Search CGE21747 at www.christiesgreatestates.com.

VILLA MABROUKA: YVES SAINT LAURENT'S HOME IN TANGIER, MOROCCO

Christie's Great Estates has been selected to introduce Yves Saint Laurent's Villa Mabrouka, or the House of Luck, an oasis of exceptional quality perched on a cliff overlooking the coast of Andalusia and the Strait of Gibraltar. Imbued with Saint Laurent and Pierre Bergé's refined aesthetic, this serene walled complex is a haven of privacy with generous space devoted to both entertaining and peaceful solitude. Graced with two airy master suites and three additional bedrooms, the home is perfectly appointed to welcome family and guests.

With its chintz-furnished color themes, Villa Mabrouka's English stylings—created by world-renowned interior designer Jacques Grange—meld perfectly with the city of Tangier and its past. Landscape architect Madison Cox designed the gardens with towering palms, lemon trees from Italy, and rolling lawns to frame the unfettered views across the sea. Once owned by Sheika Fatima bint Fahd bin Salem Al Sabah of Kuwait, Villa Mabrouka is offered at price upon request. Search CGE22139 at www.christiesgreatestates.com.



LUXURY HOME TRENDS FROM ACROSS THE WORLD

Eco-Friendly Exercise

Too hot to exercise outdoors? Try an eco-friendly treadmill, the latest trend for fitness fanatics. Not only does running on the Woodway's EcoMill Treadmill burn calories, it simultaneously generates enough power to run the treadmill, charge the battery, and power the display.

Designer Chopsticks

The latest "must-have" accessory for Asian-inspired dinner parties is the Louis Vuitton Monogram Chopsticks Boxed Set. Available at US\$450, these finely carved rosewood utensils are sure to make sushi taste that much more chic.

Concealed Classics in the Kitchen

Fingerprint-spotted, difficult-to-clean stainless-steel appliances are no longer all the rage. The Meneghini La Ghiacciaia fridge, which appears in celebrity chef Nigella Lawson's latest television show, has inspired a resurgence in classic, colored, and concealed (tucked behind cabinet doors) kitchen appliances.

Online Color Palettes

Having trouble matching unusually colored furnishings? Upload a photo and discover perfect color combinations with an online color palette generator (colr.org) or the ColorToy iPhone app.



GREAT DESTINATIONS: EL PUERTITO BOATING VILLAGE IN URUGUAY

The first and only nautical country condominium in Uruguay's Punta del Este, El Puertito Boating Village offers ultimate luxury in a true ecological paradise. The nine-hectare complex is made up of 13 estate parcels, ranging from 4,000 to 5,300 square meters, and features premium boating services and a private berth with moorings for 14 ships.

El Puertito is a new concept in residential living, where luxurious amenities exist in harmony with nature. Internal electric transportation

affords easy access between homes, boating facilities, and the club house, which is equipped with a bar and fire corner overlooking the lake. This private natural retreat offers many recreational delights including sailing in Laguna del Sauce, the largest water reserve in Maldonado, and golfing at the nearby Club del Lago Golf Club, one of the most famous golf courses in South America.

For more information, visit the "New Developments" section of www.christiesgreatastates.com.

THE ANNENBERG DIAMOND

The Annenberg Diamond—a flawless, 32.01-carat, emerald-cut, D-color gem from the Leonore "Lee" Annenberg estate—is estimated at US\$3–5 million and will be offered October 21 at the New York Jewels sale. Rahul Kadakia, Christie's Head of Jewelry, explains:

"It is increasingly rare that diamonds of this size and clarity come to auction. The Gemological Institute of America estimates that less than 600 crystals finish as 1-2 carat flawless D-color polished diamonds each year. Above 10 carats, this figure drops dramatically. The Annenberg Diamond—with its

elegant shape, symmetry, size, and exceptional provenance—is a landmark event in the world of diamonds.



When evaluating a diamond, consider the four "C"s: clarity, cut, color, and carats. For true investment pieces, add a "P" for provenance. There is renewed interest in historic gems with rich provenance, such as the Annenberg Diamond, or the Wittelsbach Diamond, which sold at Christie's London last year for a record US\$24 million."

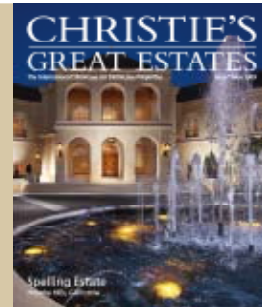


SIGNIFICANT SALES FROM THE CHRISTIE'S GREAT ESTATES NETWORK

The top residential real estate sale of 2009 in the United States, a cash transaction valued at US\$43 million, was announced in July by Joshua & Co., the exclusive affiliate in Aspen, Colorado. Joshua Saslove, company owner, represented the seller, and Newton Bartley, also with Joshua & Co., represented the buyer. This ranks as one of the most expensive properties ever sold in Aspen. "It says a lot about the faith and confidence there is in the Aspen market when the people who can make these financial decisions choose to move here," Saslove said. Other recent sales from Christie's Great Estates affiliates include:

- Wrentham House (pictured above) in Newport, Rhode Island, was listed at US\$12,750,000 and was sold by Lila Delman Real Estate.
- A beautiful property with a unique view of the bay in Cannes, France, was listed at €8,900,000 and was sold by John Taylor.
- A spectacular Beverly Hills estate in California was listed at US\$11,995,000 and was sold by Hilton & Hyland Real Estate.

ON THE WEB:



In addition to showcasing the world's most beautiful homes, www.christiesgreatastates.com offers:

- A video podcast featuring the spectacular Inspirador estate in Scottsdale, Arizona, offered at US\$7.8 million.
- The latest edition of Christie's Great Estates online magazine, pictured above, featuring the US\$150 million Spelling Estate in California on the cover. Available in September.

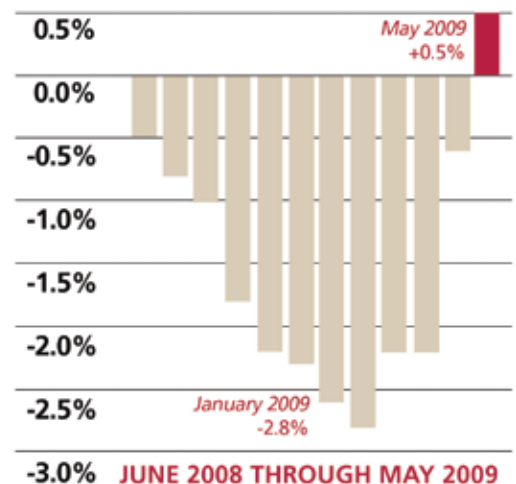
RISING HOME PRICES MAKE HEADLINES

The first reported increase in home prices, after 34 straight months of decline, was front-page news in major U.S. publications. May's Standard & Poor's Case-Shiller index results, released at the end of July, were consistent with other housing indicators and represent a significant economic change, fueling optimism that a turnaround is under way. In the 20 U.S. markets tracked in the Case-Shiller study, 15 reported that home prices had risen or remained stable. Additionally, existing-home sales rose to their highest level in nearly two

years from June to July. In August, the U.S. Labor Department reported more positive news—a slight drop in the unemployment rate, the first in more than a year, to 9.4 percent.

In other good news from around the world, home values in New Zealand improved for the third month in a row this July, reported QV Valuations. In Canada, sales of existing homes in June were up 8.7 percent from May, marking a fifth straight increase, according to the Canadian Real Estate Association.

The 12-month Home-price Trend in the United States



Source: Standard & Poor's Case-Shiller index May 2009