

# CHRISTIE'S GREAT ESTATES

# *The Art of Living*

NEWSLETTER

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## OWN YOUR OWN GOLF COURSE

PORCUPINE CREEK IN RANCHO MIRAGE, CALIFORNIA

Porcupine Creek is a private residence with its own 19-hole golf course, acclaimed by Golf Digest as the 13th best course in California. Offered at US\$75 million, the 249-acre expanse comprises the main house, multiple guest accommodations, full spa facilities and gymnasium, an expansive pool area, and the full



18-hole golf course with its additional playoff challenge.

Encompassing a triangle of land with sweeping panoramas of the Santa Rosa Mountains and the Coachella Valley floor, the course plays 6,817 yards from the back tees, with a slope rating of 137 and a course rating of 73.6. The course was designed with guidance from Tom Weiskopf, Dave Stockton, and Annika Sörenstam.

Porcupine Creek's 18,430-square-foot main residence perfectly balances security with relaxation, and elegance with rustic charm. Designed for upscale entertaining,

the property is graced with hand-painted ceiling murals, antique stained-glass windows, towering fireplaces, and walls of windows that look out to the green valleys below. A memorable entertainment venue, the estate has hosted charity events comfortably attended by more than 500 guests, and international superstar bands.

Located in the heart of the sun-drenched Rancho Mirage, Porcupine Creek is nestled at the base of Southern California's Santa Rosa Mountains. Ten miles from the town of Palm Springs, Rancho Mirage boasts dramatic canyons, beguiling desert landscapes, a year-round temperate climate, and some of the greatest golf courses in the world.

For more information, visit:  
[porcupinecreek.christiesgreatestates.com](http://porcupinecreek.christiesgreatestates.com)

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- New Developments: The Sands in Sandy Lane, Barbados
- Christie's launches partnership with the House of Gucci

## CHRISTIE'S SETS NEW RECORD FOR ANY WORK OF ART SOLD AT AUCTION

Art market history was made at Christie's on May 4, when Pablo Picasso's *Nude, Green Leaves, and Bust* sold for US\$106.4 million, setting a new world record for any work of art sold at auction. Silence fell over the packed New York saleroom in nine minutes of bidding that involved eight clients.

*Nude, Green Leaves and Bust* was the star lot of the Collection of Mrs. Sidney Brody, a stellar assemblage of Modern Art purchased primarily in the 1940s and 50s and kept in the family home since. This portrait of Picasso's mistress, Marie-Thérèse Walter, is inarguably one of the finest of Picasso's celebrated 1932 works. The Brodys acquired the piece directly from Picasso's dealer Paul Rosenberg in the 1950s and made it the focal point of their expanding collection. Mrs. Brody, who died in November, was the wife of Sidney F. Brody, a Los Angeles real estate developer who died in 1983.



The Sands offers the rare opportunity to purchase in the ultimate enclave of private villas on Barbados in the West Indies. The compound is made up of only eight units ranging in size from 8,000 – 9,500 square feet, priced from US\$35 million.

A dramatic architectural execution, master craftsmanship, classic detailing, and the casual elegance that defines the Barbados lifestyle distinguish this offering. Luxurious details abound—hand-cut Italian marble from Bufalini Marmi, iron handmade balustrades crafted by Les Ateliers St. Jacques of Paris, and vaulted ceilings from E.G. Deco of Monaco.

These residences on Sandy Lane Beach

were conceived to emulate the graceful elegance of neighboring Sandy Lane Hotel, the destination resort renowned for its discerning clientele and five-star services. The villas are exceptionally private, with access to all the resort's amenities, including the Tom Fazio-designed Green Monkey golf course, The Spa at Sandy Lane, and fine dining at L'Acajou. The Sands has its own dedicated staff with 24-hour concierge, on-site dining, fitness facilities, and state-of-the-art security.

Located on the platinum West Coast of Barbados, The Sands is surrounded by beautiful beachfront gardens and overlooks the turquoise waters of the Caribbean Sea. For more details, visit [www.christiesgreatestates.com](http://www.christiesgreatestates.com).

## Gucci Collector: Presented by Christie's

Christie's is pleased to provide the very first Gucci-certified online destination for appraising vintage Gucci products. The result of a unique partnership between the House of Gucci and Christie's, this unprecedented service is provided for avid Gucci collectors and enthusiasts alike.

A team of experts including Christie's Specialists and Gucci's own in-house archivists will assess the item, and Christie's will provide an auction estimate for qualifying submissions.



Select owners will have the opportunity to sell their items to Gucci, or in a future Christie's auction, if desired.

For details, visit [www.christies.com](http://www.christies.com).



## SIGNIFICANT SALES FROM THE CHRISTIE'S GREAT ESTATES NETWORK

The 2009 world mark for a residential sale—€61.2 million (approximately US\$82 million) for the Gouverneur Bay Estate on St. Barths by Sibarth Real Estate—distinguished the Christie's Great Estates affiliate network last year. The network also achieved the top U.S. real estate sale in 2009—a property listed at US\$43 million was sold by Joshua & Co. in Aspen, Colorado. “Our affiliates accomplished these marks in the most challenging real estate market in recent memory,” says Kay Coughlin, President of Christie's Great Estates. “That speaks volumes about the enduring value of fine real estate and the market expertise of our brokers.”

Recent sales from the network include:

- The historic Villalta estate in Ticino, Switzerland (pictured above) was listed at CHF25 million and was sold by Wetag Consulting.
- Upper East Side masterpiece in Manhattan, New York, listed at US\$22 million, was sold by Brown Harris Stevens Residential Sales.
- A spectacular Summit Drive estate in Beverly Hills, California, listed at US\$21 million was sold by Hilton & Hyland Real Estate.
- A beautiful French Château-style estate in Toronto, Ontario, Canada, listed at CDN\$16.8 million was sold by Harvey Kalles Real Estate.

## INTERNATIONAL MARKET PULSE

### Canada

“On July 1, 2010, the government is introducing an extra eight-percent tax on the purchase of all new homes and condos,” says Michael Kalles of Harvey Kalles Real Estate in Toronto. “Buyers are scrambling to buy before the tax takes effect.”

### United States

“What was once the epicenter of Florida's housing boom-gone-bust, Sarasota is now at the vanguard of its recovery,” reports Michael Saunders of Michael Saunders & Company. CNN Money reported that the city was undervalued by 28 percent in January 2010.

### Spain

“It is a great time for those with cash to acquire extraordinary assets at great value,” says José Ribes Bas of Rimontgó in Valencia. January 2010 saw average property prices in Spain rise for the first time in 24 months.

## High-end Home Trends from Around the World

### iGardening

Designed by gardeners, the Master Gardener app for iPhone and iPod Touch is a portable plant tracker, to-do list, and planner in one. It contains a built-in database of 30,000 plants and allows users to add photos and diary entries. Available through iTunes.

### Hidden Passageways

From behind-the-bookcase doors to more elaborate rotating fireplace escapes, homeowners are taking advantage of high-tech opportunities to create new passageways that lead to private spaces. Arizona-based firm

Creative Home Engineering is experiencing growing interest from an international clientele wanting to hide an entryway almost anywhere. Secret doors to panic rooms, valuable storage spaces, and private offices are becoming increasingly popular.

### Waterproof Televisions

UK design firm Luxurite has developed a high-end waterproof television, providing a venue to watch your favorite television program from the comfort of a relaxing bath. The Diamond Series HD television features a \*16\*:10 luxury WSXGA large



PHOTO: LUXURITE

screen, soft-touch buttons that sit flush to the polished surface, and a watertight remote control. Mirrored panels double as a stylish bathroom mirror when the television is not in use. US\$10,000 for a 57-inch screen.